

State Revolving Funds Overview

The State Revolving Fund (SRF) Programs offer below-market interest rate loans (currently at 2 percent) to political subdivisions for financing projects authorized under the Clean Water Act and Safe Drinking Water Act. These programs operate nationwide with funding from the U.S. Environmental Protection Agency to provide loans to maintain and improve infrastructure that protects our vital water resources. Loans are awarded to projects listed on the project priority list based on eligibility and repayment ability.

Eligible Projects

Clean Water State Revolving Fund

- Wastewater Treatment
- Sewer Systems
- Stormwater Projects with a Water Quality Benefit
- Landfill Closure and Leachate Collection/Treatment
- Water Meters
- Water Reuse
- Energy Efficiency Plans
- Necessary Land Acquisitions for Eligible Projects

Drinking Water State Revolving Fund

- Source Water
- Treatment
- Storage
- Water Distribution
- Consolidation of Water Systems
- Water Security
- Energy Efficiency Plans
- Administrative Buildings

Financial Advantages

No state general funds have ever been used for state revolving loans!



No penalty for early payment from excess revenues.



Borrowers only pay interest on loan as funds are drawn.



Bond counsel fees are the only cost of issuance.



Eligible USDA-RD loans can be refinanced.



Can be used as co-funding for other state and federal programs.

Project Prioritization

Clean Water State Revolving Fund

- Water Quality Improvements
- Affordability
- Permit Compliance
- Readiness to Proceed
- Green Project Reserve

Drinking Water State Revolving Fund

- Water Quality
- Water Quantity
- Affordability
- Infrastructure Adequacy
- Consolidation or Regionalization
- Operator Safety

Return on Investment

	CWSRF	DWSRF	Total
Total Federal Grants Received	\$235,806,688	\$229,545,767	\$465,352,455
Total Project Assistance Disbursed	\$690,610,482	\$625,568,820	\$1,316,179,302
Return on Investment	293%	273%	283%
Number of Projects	316	278	594

As End of Year 2020

Cofunding Partners



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