

State Revolving Funds Overview

The State Revolving Fund (SRF) Programs offer below-market interest rate loans (currently at 2 percent) to political subdivisions for financing projects authorized under the Clean Water Act and Safe Drinking Water Act. These programs operate nationwide with funding from the U.S. Environmental Protection Agency to provide loans to maintain and improve infrastructure that protects our vital water resources. Loans are awarded to projects listed on the project priority list based on eligibility and repayment ability.

Eligible Projects

Clean Water State Revolving Fund

- Wastewater Treatment
- Sewer Systems
- Water Meters¹
- Water Reuse²
- Stormwater¹
- Landfill¹
- Necessary Land Acquisitions for Eligible Projects
- Administrative Buildings²

¹non-treatment works

²project-specific determination

Drinking Water State Revolving Fund

- Source Water
- Treatment
- Storage
- Water Distribution
- Consolidation of Water Systems
- Water Security
- Energy Efficiency Plans
- Administrative Buildings

SRF Application Process

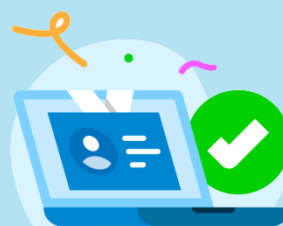
Project must be on the Project Priority List.



Loan applicant selects and retains bond counsel.



Submit pre-application in Funding Infrastructure in North Dakota (FIND).



Submit full application in SRF Tracker.



Financial Advantages of the SRFs

No state general funds have ever been used for state revolving loans!



Early Payment = No Penalty

Interest Only on Drawn Funds



Low Issuance Cost: Only Bond Counsel Fees



Refinance Eligible USDA-RA Loans

Co-Funding for State & Federal Programs

Return on Investment

	CWSRF	DWSRF	Total
Total Federal Grants Received	\$288,594,688	\$312,698,780	\$601,293,468
Total Project Assistance Disbursed	\$967,428,641	\$757,863,228	\$1,725,291,869
Return on Investment	335%	242%	287%
Number of Projects	366	343	709

As of 12/31/2024

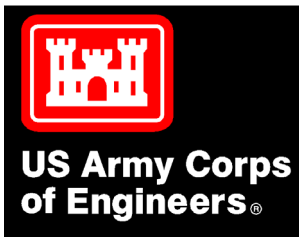
Cofunding Partners



Public Finance Authority
CAPITAL FINANCING PROGRAM



COMMUNITY DEVELOPMENT
BLOCK GRANT



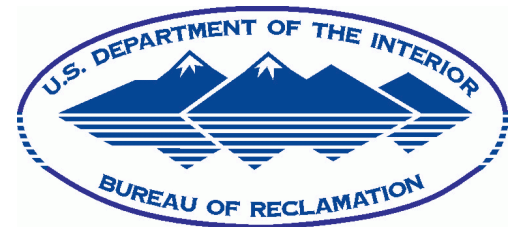
US Army Corps
of Engineers®



GARRISON
DIVERSION



Be Legendary.



Bank of North Dakota
INFRASTRUCTURE REVOLVING LOAN FUND



Be Legendary.

Contact Environmental Quality at 701.328.5211 • www.deq.nd.gov/MF • NDSRF@nd.gov
or Public Finance Authority at 701.328.7100 • www.pfa.nd.gov • NDPFA@nd.gov